

82-8130/5

IV

97TH CONGRESS
2D SESSION

H. RES. 433, as amended

summaries of substantial portions of
To authorize the disclosure of certain classified documents relating to foreign
investment in the United States.

IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 1982

Mr. ROSENTHAL submitted the following resolution; which was referred to the
Committee on Government Operations; reported out
of subcommittee on 5/6/82.

RESOLUTION

summaries of substantial portions of
To authorize the disclosure of certain classified documents
relating to foreign investment in the United States.

Whereas the Subcommittee on Commerce, Consumer, and Monetary Affairs of the Committee on Government Operations has been examining since 1979 the public policy consequences of foreign investment in the United States, including investments by member nations of the Organization of Petroleum Exporting Countries (OPEC), and the appropriate Federal response to such investments;

Whereas the subcommittee and the Central Intelligence Agency (CIA) entered into an agreement on July 12, 1979, governing the procedures for subcommittee use and public release of classified documents relating to OPEC country surpluses and investments;

Whereas the agreement provides that, in the event that the subcommittee and the CIA cannot resolve a dispute concerning disclosure of information, and the President objects to the disclosure, the subcommittee is required to obtain the permission of the House of Representatives to make that disclosure;

Whereas the subcommittee has custody of seventeen CIA documents, substantial portions of which are of significant importance dealing with (1) the difficulties of recycling OPEC surpluses; (2) the worldwide distribution and placement of OPEC surpluses; (3) OPEC country investment patterns and strategies; and (4) the impact of OPEC investments on United States national interests, none containing country-by-country data on OPEC investments in the United States;

Whereas the subcommittee and the CIA have reached an impasse on declassification for public release of these seventeen CIA documents; and the President on February 17, 1982, objected in writing to a subcommittee request to declassify the documents, with deletions to protect intelligence methods and sources;

Whereas these seventeen documents present the most thorough analysis within the Federal Government of OPEC investments and their impact on United States national interests, and express concerns not expressed by other Federal agencies; and

summaries of substantial portions of
Whereas without these documents the public and the Congress will receive a one-sided executive branch view of the nature, distribution, and impact of OPEC country surpluses and investments: Now, therefore, be it

1 *Resolved*, That the House of Representatives finds that
summaries of substantial portions , along with other information,
2 release of these documents is in the public interest and is

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- 1 essential to a full public understanding of the important issues
- 2 surrounding OPEC government investments in the United
- 3 summaries of substantial portions of , along with other
- 4 States and concurs in the release of the documents/by the information, to be
- 5 Subcommittee on Commerce, Consumer, and Monetary Af- included in
- 6 fairs, pursuant to the agreement of July 12, 1979, with dele- a written
- 7 tions made by the subcommittee only to protect specific intel- committee
- 8 ligence sources and methods. report,

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